



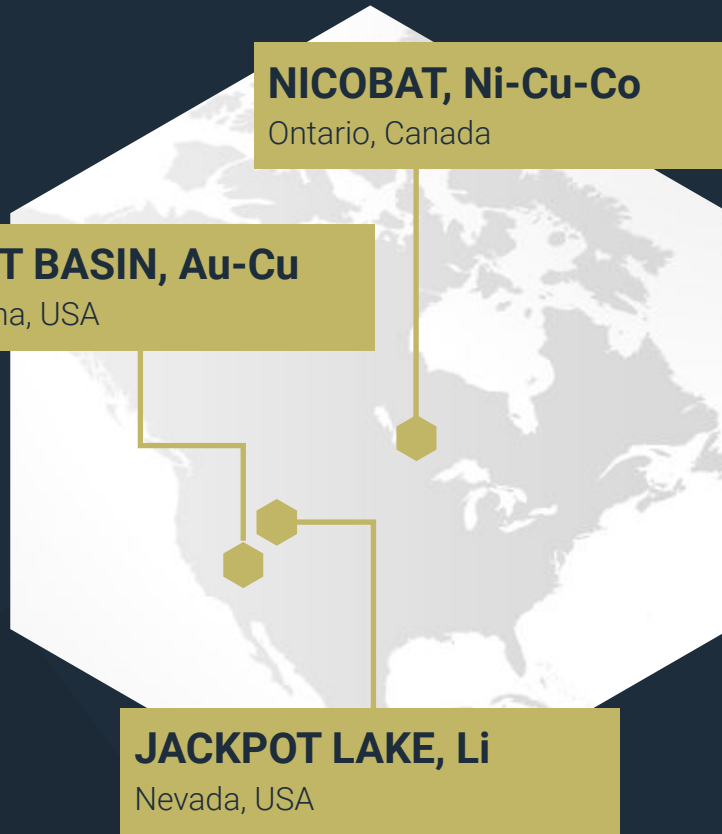
A North American Mineral Acquisition and Exploration Company focused on the development of drill-ready battery and precious metal projects.

Company Strengths

- Diverse asset portfolio that includes lithium, nickel, copper and cobalt in top mining jurisdictions
- Immediate, high-impact, drill-ready lithium brine deposit opportunity in Nevada with the Jackpot Lake project
- 20% “dividend” through spinout of nickel project into its own publicly listed company, Formation Metals Inc.
- Tight capital structure with ~24M shares outstanding and a float of ~6.5M shares with 70%+ ownership by insiders, management, and strategic shareholders
- Strong management and advisory team with 150+ years of experience across 20+ companies
- ~\$1.5M working capital

Jackpot Lake Lithium Project

- Lithium brine project located in the top performing mining jurisdiction in the world, accessible year-round and drill-ready
- Similar deposit style as Albemarle’s Silver Peak Lithium Mine, the only lithium producing mine in the US, which has operated continuously since 1966, and Iconic Mineral’s Bonnie Claire Project which has a PEA that indicates a 40-year mine with an after-tax NPV8% of 1.5 billion
- 140 claims, 2,800 acres, 35 km NE of Las Vegas
- 129 core samples with an average Li value of 175 ppm with a high of 550 ppm, comparable to Albemarle
- Closed basin resource detected through gravitational surveying with a highly-enriched brine indicated to be present
- Target body is 5 x 2 km with a thickness of up to 380 metres
- 43-101 resource estimate planned for Q4/2022 with <\$400,000 of expenditures
- 100% ownership means exploration upside is captured by USHA shareholders



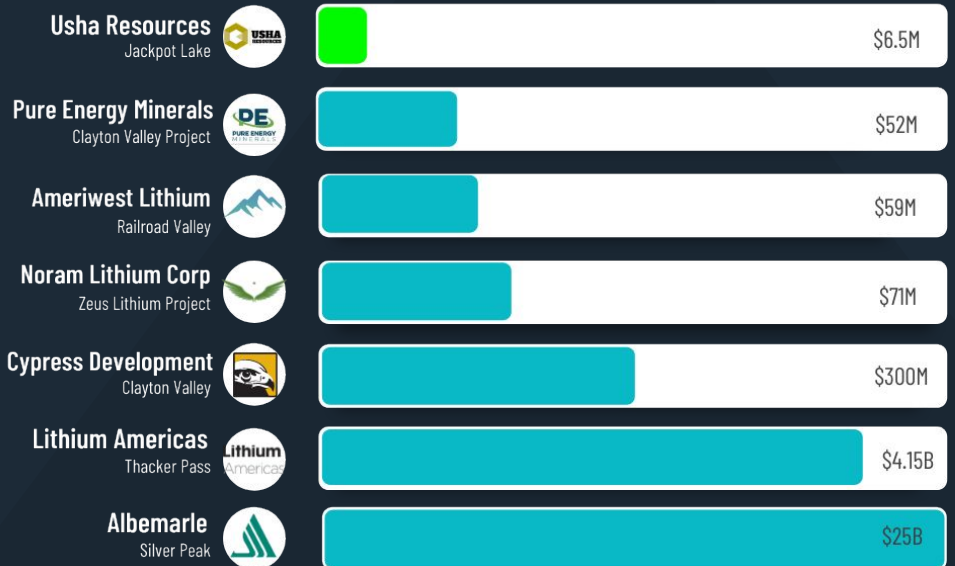
LOST BASIN, Au-Cu
Arizona, USA

NICOBAT, Ni-Cu-Co
Ontario, Canada

JACKPOT LAKE, Li
Nevada, USA

Lithium Mines & Explorers in Nevada

Sorted by Market Cap (in millions of dollars)

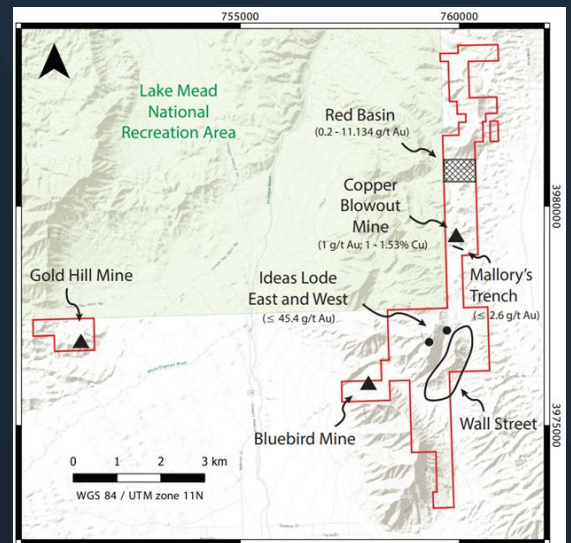
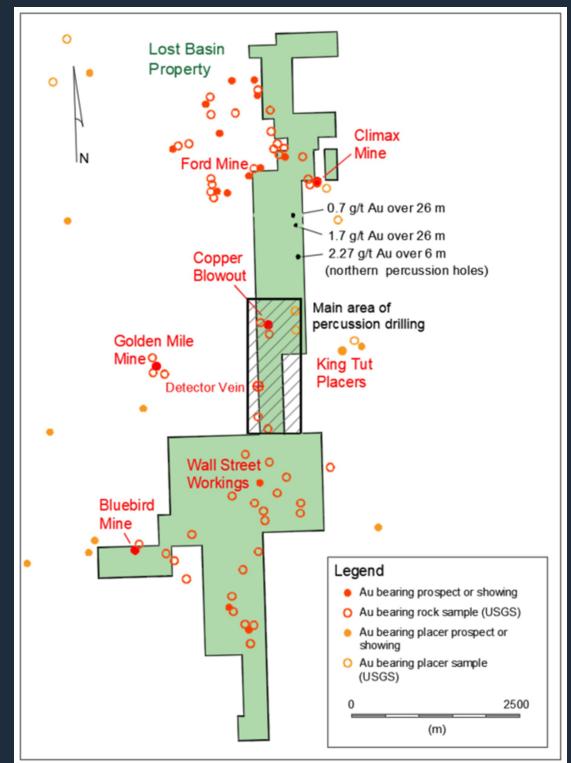


*Note: This list is subject to change over time and is not for any purpose other than comparing lithium projects and companies in the state of Nevada as of April 18th 2022.



Lost Basin Gold-Copper Project

- Gold-copper project comprised of 133 mining claims in Mojave County in Arizona, USA.
- Near Gold Basin Resources, a member of the Discovery Group that recently sold Great Bear Resources for US\$1.8B
- 20,000+ metres of on-going drilling in adjacent and nearby projects
- Historical non-compliant drilling results include:
 - 26 metre interval averaging 1.7 g/t Au
 - 26 metre interval averaging 0.7 g/t Au
 - 6 metre interval averaging 2.27 g/t Au
- Phase 1 sampling program that identified:
 - Up to 2.6 g/t Au over 2 metres in chip samples at Mallory's Trench
 - Up to 1.53% Cu over 2 metres in chip samples at the Copper Blowout
 - Up to 45.4 g/t Au in grab samples from the Ideas Lode West, a vein-structure that runs for hundreds of metres
 - Up to 11.1 g/t Au in soil samples from the Red Basin
- Phase 2 will include 1,500 metres of core drilling, soil sampling, trenching, geologic mapping, and rock sampling



Nicobat Nickel-Copper-Cobalt Project

- Nickel-copper-cobalt project in the mineral-rich Rainy River District in northwest Ontario, Canada
- Project is being spun-out into Formation Metals Inc., an independent publicly trading junior mining company focused on nickel exploration
- Active mine development in the region with excellent road and rail access, power, and water
- Over 15,000 metres of historical drilling with numerous bulk samples
- Historic non-compliant historic resource of 5.3 million short tons grading 0.28% Cu, 0.24% Ni, including a mineral zone with 225,000 short tons grading 0.65% Cu, 0.87% Ni
- Over 4,000 metres of modern exploration that has identified high-grade nickel
- Best hole is from surface, 63.75 meters of 1.05% Ni including 9.8 metres of 1.92% Ni at the bottom 9.8 metres
- Future work at Nicobat will focus on updating the historic resource and exploring the high-grade nickel within the feeder zone

